



U. S. TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE
OFFICE OF THE DISTRICT DIRECTOR

New Orleans, Louisiana

September 30, 1960

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Louisiana State University and
Agricultural and Mechanical College
University Station
Baton Rouge, Louisiana

Gentlemen:

Based upon evidence presented you are organized and operated exclusively for educational purposes, and are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1954. This exemption is granted regardless of the fact that you also qualify as a wholly-owned State instrumentality and as such are not subject to Federal income tax.

You are not required to file income tax returns unless you change the character of your organization, the purposes for which you were organized, or your method of operation. Any such changes should be reported to us immediately. Also, under section 6033(a)(2) of the 1954 Code you are not required to file an annual information return, Form 990-A.

Contributions made to you are deductible by the donors in computing their taxable net income in the manner and to the extent provided by section 170 of the 1954 Code.

Requests, legacies, devises, or transfers to or for your use are deductible in computing the value of the net estate of a decedent for estate tax purposes in the manner and to the extent provided by sections 2055 and 2106 of the 1954 Code. Gifts of property to you are deductible in computing net gifts for gift tax purposes in the manner and to the extent provided in section 2522 of the 1954 Code.

You are not liable for taxes under the Federal Insurance Contributions Act under section 3121(b)(8) of the 1954 Code. Section 3306(c)(7) provides for your exemption from Federal unemployment tax.

Your exemption under section 501(c)(3) of the 1954 Code will be revoked if any substantial part of your activities consists of carrying on propaganda or otherwise attempting to influence legislation, or if you participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf of any candidate for public office.

Sincerely,

Chester A. Usry
Chester A. Usry
District Director